



## ABOUT THE ADIRONDACK LOON LEGACY SOCIETY

The Adirondack Loon Legacy Society consists of a very special group of benefactors who wish to preserve their passion for loons for generations to come!

We invite you to become a member of the Adirondack Loon Legacy Society – By naming the Adirondack Center for Loon Conservation or our endowment, the Adirondack Loon Legacy Fund at the Adirondack Foundation, in your estate plan as a beneficiary of your planned or deferred gift, your love of loons will continue in perpetuity through our instrumental loon research and conservation programs.

Your legacy gift will help secure the future of Adirondack loons and their habitats through the dedicated work of the Adirondack Center for Loon Conservation.

*Thank You!*



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Adirondack Center for Loon Conservation  
15 Broadway, Saranac Lake, NY 12983  
Mailing: P.O. Box 195, Ray Brook, NY 12977  
518-354-8636 • [info@adkloon.org](mailto:info@adkloon.org) • [www.adkloon.org](http://www.adkloon.org) • [www.facebook.com/adkloon](https://www.facebook.com/adkloon)

## TO BECOME OF MEMBER OF THE ADIRONDACK LEGACY SOCIETY

### 1. Arrange for a planned gift to the Adirondack Center for Loon Conservation or our Adirondack Loon Legacy Fund at the Adirondack Foundation\*

Common ways to do this are:

- Bequest through your will
- Retirement Fund IRA/401K designation
- Transfer ownership of your life insurance policy
- Charitable Trusts (life income arrangements), including Charitable Remainder Trusts, Lead Trusts, and Gift Annuities
- Estate Note/Deferred Pledge Agreement (*available from the Adirondack Foundation office*)



*Note:* We recommend that you discuss these options with your family and with your attorney, accountant, insurance agent or financial planner as may be appropriate. You may also contact the Adirondack Foundation to discuss the various ways to leave your legacy for the Adirondack Loon Legacy Fund through the Adirondack Foundation.

### 2. Inform the Adirondack Center for Loon Conservation by sending us your Adirondack Loon Legacy Society Letter of Intent (*see enclosed, or obtain a Letter of Intent through your attorney or financial planner*).

Your Letter of Intent will give us permission to include your name in future listings of the Adirondack Loon Legacy Society members. Or if you prefer, we can list you as an anonymous member.

- ***Membership in the Adirondack Legacy Society is self-reported.*** We know many people who have included the Adirondack Center for Loon Conservation in their estate plans, but who choose to remain anonymous.
- ***There is no minimum amount required to give to the Adirondack Loon Legacy Fund to become a member of the Society.*** We do not ask how much is being left to the Adirondack Loon Legacy Fund. We welcome our donors to discuss their gifts with us to make sure we can comply with their wishes, but this is not mandatory.
- ***Bequests are the most common method used to leave a gift to the Adirondack Center for Loon Conservation or our Adirondack Loon Legacy Fund.*** However, we also know of people who have made the Adirondack Center for Loon Conservation or our Adirondack Loon Legacy Fund the beneficiary of their 401K/IRA plans, insurance policies, signed a deferred pledge and/or used other methods. All can qualify a person or a couple for membership in the Adirondack Loon Legacy Society.
- ***We will invite our Adirondack Loon Legacy Fund Society members to receptions and special events!***
- ***As a member of the Adirondack Loon Legacy Society, please help us encourage others to join the Society and help conserve this iconic symbol of the Adirondack Park for future generations.***

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**\*Adirondack Loon Legacy Fund, c/o Adirondack Foundation**

P.O. Box 288, Lake Placid, NY, 12946

(518) 523-9904, Fax: (518) 523-9905

**[www.adirondackfoundation.org/funds/adirondack-loon-legacy-fund](http://www.adirondackfoundation.org/funds/adirondack-loon-legacy-fund)**

## HOW TO MAKE A PLANNED GIFT TO THE ADIRONDACK CENTER FOR LOON CONSERVATION OR OUR ADIRONDACK LOON LEGACY FUND AT THE ADIRONDACK FOUNDATION\*

**BEQUEST:** Bequests are the simplest way of making a future gift to the Adirondack Center for Loon Conservation or our Adirondack Loon Legacy Fund. Your gift removes the assets from your taxable estate. Bequests are written and may be changed at any time during the donor's lifetime. Your bequest is legally triggered upon your death through language contained either in your will or trust.

The key to making effective bequests is precise language that accurately identifies the Adirondack Center for Loon Conservation (EIN #81-4571117) or our Adirondack Loon Legacy Fund at the Adirondack Foundation (EIN #16-1535724), and expresses the donor's intent. You may choose to make your gift in the form of an exact dollar amount, a percentage amount, or as a portion of your residue estate or trust. You may also name the Adirondack Loon Legacy Fund at the Adirondack Foundation as a contingent beneficiary of your estate.

**All you need to do is name the Adirondack Center for Loon Conservation or our Adirondack Loon Legacy Fund at the Adirondack Foundation as the beneficiary of the assets you wish to donate by including the following language in your will:**

***“I bequeath (amount, percentage, an asset, or “all the residue of my estate, real or personal, which I own at the time of my death, or over which I have the power of disposition”) to the Adirondack Center for Loon Conservation, a New York nonprofit corporation EIN #81-4571117.”***

or:

***“I bequeath (amount, percentage, an asset, or “all the residue of my estate, real or personal, which I own at the time of my death, or over which I have the power of disposition”) to the Adirondack Foundation, a New York nonprofit corporation EIN# 16-1535724, for the Adirondack Loon Legacy Fund.”***

In addition to cash, stocks, and bonds, assets that can be included in bequests to the Adirondack Center for Loon Conservation or our Adirondack Loon Legacy Fund at the Adirondack Foundation may consist of the following:

- **LIFE INSURANCE:** Gifts of life insurance enable you to make a future major gift to the Adirondack Center for Loon Conservation or our Adirondack Loon Legacy Fund at a relatively modest cost without diluting the assets you leave your family. To make a gift with your life insurance:
  1. **Name the Adirondack Center for Loon Conservation or the Adirondack Loon Legacy Fund at the Adirondack Foundation as the primary or contingent beneficiary of an existing or new life insurance policy.** Donors should be aware that retained ownership of the policy by the donor results in its inclusion in the donor's estate; however, policy proceeds are free of income tax to the beneficiary.
  2. **Make a gift of a life insurance policy you own and no longer need, or make the Adirondack Center for Loon Conservation or our Adirondack Loon Legacy Fund at the Adirondack Foundation the owner of a new life insurance policy, for which you pay the annual (tax deductible) premiums.**
- **MUTUAL FUNDS:** Mutual funds can be excellent assets to contribute to the Adirondack Center for Loon Conservation or our Adirondack Loon Legacy Fund. The fair market value of a mutual fund share is its public redemption price on the valuation date.

- **QUALIFIED RETIREMENT PLAN ASSETS:** By naming the Adirondack Center for Loon Conservation or our Adirondack Loon Legacy Fund at the Adirondack Foundation as the full or partial beneficiary of your IRA, 401(k) or 403(b), and using other assets for gifts to other heirs, you can eliminate estate and income taxes, benefit your favorite cause, and continue to withdraw from your plan during your lifetime. Changing your successor beneficiary is as simple as phoning your plan representative or giving the direction electronically. If you are more than 70½ years old, and now receiving minimum IRA distributions you don't need, you can contribute up to \$100,000 annually, tax free.

**CHARITABLE REMAINDER TRUST (CRT):** You can make a gift now and provide yourself with income in retirement that has the potential to grow over time. When you set up a CRT, you benefit from an income tax charitable deduction, and any capital gain associated with assets going into the trust is deferred or forgiven. When the trust ends, the balance will support the Adirondack Center for Loon Conservation or add to our Adirondack Loon Legacy Fund at Adirondack Foundation.

A gift to fund a CRT creates a legal entity, which provides payments to one or more people for life or a term of years. It can be funded with any asset, even an interest in a closely held business. It is also flexible in how payments are made: an annuity trust makes fixed payments, a net-income trust pays out its income each year, while a unitrust pays a percentage. There is even an option for the CRT to start as a net-income trust and eventually "flip" and pay a percentage of its assets each year thereafter.

To be sure you provide for loved ones, you can use a portion of the annual income from the CRT to pay premiums on a life insurance policy to replace the assets you gave to create the CRT in the first place. There is no tax on life insurance policy payouts.



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**ADIRONDACK LOON LEGACY SOCIETY**  
**STATEMENT OF INTENT**

If you have made plans or provisions for a planned gift to the Adirondack Center for Loon Conservation or our Adirondack Loon Legacy Fund at the Adirondack Foundation,

***Thank You, and Welcome to the Adirondack Loon Legacy Society!***

We would like to recognize your generous participation. *Thus, please complete the form below and return to:*

**Adirondack Center for Loon Conservation**

**P.O. Box 195, Ray Brook, NY 12977**

☐ You may include my name as a member of the Adirondack Loon Legacy Society.

☐ I wish to remain anonymous. Please do not publish my name.

**Name(s) (Please Print):** \_\_\_\_\_

**Address:** \_\_\_\_\_

**City:** \_\_\_\_\_ **State:** \_\_\_\_\_ **Zip:** \_\_\_\_\_

If you have already made provisions for a legacy gift, please check all that apply  
(*all the following will remain confidential*):

My/our gift is to the:

- ☐ Adirondack Center for Loon Conservation  
☐ Adirondack Loon Legacy Fund at the Adirondack Foundation

through the following:

- ☐ Bequest in my/our will  
☐ A gift of my retirement plan  
☐ Life insurance  
☐ Charitable remainder trust, lead trust, or gift annuity  
☐ Other: \_\_\_\_\_

☐ I have enclosed the instructions from my will pertinent to this gift to the Adirondack Center for Loon Conservation or its Adirondack Loon Legacy Fund at the Adirondack Foundation.

If you wish, please advise us regarding the approximate value of your gift: \$ \_\_\_\_\_

**Name (Please Print):** \_\_\_\_\_

**Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

*This statement is of intent and is non-binding.*